



Saw Mill Capital Announces the Acquisition of Filtrona Extrusion, Inc.

Briarcliff Manor, New York, March 31, 2009 – Saw Mill Capital Partners L.P., a private equity investment fund managed by Saw Mill Capital LLC, together with the senior management team of Filtrona Extrusion, Inc., announced today the acquisition of Filtrona Extrusion, Inc., a leading supplier of plastic extruded components, from Filtrona plc. The terms of the transaction have not been disclosed.

“Our employees and management team are very excited about our partnership with Saw Mill Capital”, commented Neil Shillingford, Filtrona Extrusion’s Chief Executive Officer. “Their forward looking perspectives and focus on growth make them a great partner in support of our plans to expand the franchise we have built to date,” he added.

Timothy Nelson, a Principal at Saw Mill Capital, said, “Filtrona Extrusion’s management has successfully established a highly diversified business across numerous end markets and customers. In combination with our financial and strategic resources, management will continue to build upon this foundation and deliver superior value to their customers. We are thrilled to have this opportunity to partner with Neil and the Filtrona Extrusion team.”



Saw Mill Capital LLC is a private equity firm that acquires manufacturing and service companies with enterprise values of \$25 to \$200 million. Saw Mill makes platform investments in companies with at least \$5 million of pro forma EBITDA, and will consider smaller transactions as add-ons for portfolio companies. Saw Mill’s disciplined process and active involvement allow it to help companies reach their full potential by working collaboratively with management teams and outside executives to create effective business strategies, implement best practices and provide global market expertise. To learn more about Saw Mill Capital, please visit www.sawmillcapital.com or contact any of the firm members listed to the left.



Headquartered in Atlanta, Georgia, Filtrona Extrusion is a manufacturer of thermoplastic profile, tube, and sheet plastic extrusions used in industrial, consumer, and other applications. Filtrona Extrusion has manufacturing facilities in the U.S. and Mexico serving a variety of end-markets, including aerospace, retail, medical, traffic control, lighting, and fence. To learn more about Filtrona Extrusion, please visit www.filtronaextrusion.com.

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