



## **Saw Mill Capital Expands Team to Support Future Growth**

Briarcliff Manor, New York, October 16, 2007 – Saw Mill Capital is pleased to announce that William Gerstner and John Shaia have been made Partners of Saw Mill Capital. Mr. Gerstner and Mr. Shaia, formerly Principals of Saw Mill Capital, join Howard Unger and Scott Budoff as Partners of the firm.

Mr. Unger, Saw Mill's Managing Partner commented that, "Mr. Gerstner and Mr. Shaia have been valued members of the firm for many years and this action reflects their importance to the future growth of Saw Mill Capital, as we deploy our current \$270 million fund. Mr. Gerstner and Mr. Shaia will continue to lead two of the firm's three transaction teams and will be responsible for sourcing and executing transactions, as well as working closely with our portfolio company's management teams to achieve our growth and profitability goals."

We are also pleased to announce that to support the continued growth of Saw Mill, we have increased our investment staff with the additions of Timothy Mikullitz, Vice President, James Ray, Associate and Kristi Ramos, Fund Accountant.

Tim comes to us with significant experience gained at PriceWaterhouseCoopers and American Capital Strategies as well as Platinum Equity and Northlight Capital. Tim is a graduate of Bucknell University and completed his MBA at The University of Chicago.

James joins us after completing a two year analyst program at RBC Capital Markets and additional experience with Bear Stearns and Morgan Keegan. James graduated from Rhodes College with a BA in Business Administration and Economics.

Kristi joins us from Fuji Graphics Systems, USA and brings 7 years of solid accounting experience to the firm.

"We are very pleased to have Mr. Gerstner and Mr. Shaia as Partners at Saw Mill Capital and to have added such strong players to our already strong investment team" said Scott Budoff, a Partner with Saw Mill Capital. "With our recent additions, we have the capacity we need to aggressively source, review and complete transactions on a quick and efficient basis."

If you would like to discuss a potential investment opportunity with us, please contact Mr. Budoff, Mr. Gerstner or Mr. Shaia at your earliest convenience.

### *The Saw Mill Capital Team*

**Saw Mill Capital LLC** is a private equity firm that acquires manufacturing and service companies with enterprise values of \$25 to \$150 million. Saw Mill makes platform investments in companies with at least \$5 million of EBITDA, and will consider smaller transactions as add-ons for portfolio companies. Saw Mill's disciplined process and active involvement allow us to help companies reach their full potential by working collaboratively with management teams and outside executives to create effective business strategies, implement best practices and provide global market expertise. To learn more about Saw Mill Capital, please visit [www.sawmillcapital.com](http://www.sawmillcapital.com).