



SAW MILL CAPITAL COMPLETES DIVIDEND RECAPITALIZATION OF TWO PORTFOLIO COMPANIES

Saw Mill Capital announced today that it has completed dividend recapitalizations of Turner Bros. L.L.C. and Terra Renewal Services, Inc. Saw Mill Capital and its management partners benefited from the record financial performance delivered by these companies as a result of the successful implementation of strategic and operational improvement initiatives, proactive sales & marketing programs, and lean business practices.

With each company delivering record financial performance, Saw Mill is actively looking for appropriate add-on acquisitions to complement these businesses. Below is a description of each of these companies and their respective acquisition plans. If you know of an appropriate acquisition opportunity, please contact the Saw Mill Capital professionals identified below.

Turner Bros. (“Turner”) is a leading regional provider of industrial plant maintenance services using its extensive fleet of cranes and specialized transportation equipment. Turner focuses on providing routine and turnaround maintenance and related industrial services to the refining, chemical, power generation, oil and gas, mining and pulp and paper industries, primarily in the Gulf Coast region. Turner seeks to acquire companies providing complementary maintenance services to industrial plants. Please contact Bill Gerstner or Scott Rivard to discuss potential add-on acquisitions.

Terra Renewal Services, Inc. (“TRS”) is a leading U.S. recycler of industrial and municipal wastewater residuals. On a recurring basis, TRS collects and hauls food processing and wastewater residuals and applies it for beneficial use as fertilizer on farmlands under environmental permits issued to the company. TRS also provides industrial and municipal lagoon and digester clean-out services, and yellow grease, brown grease and grease-trap collection, reprocessing and recycling services. TRS seeks to acquire companies that: collect and recycle non-hazardous liquid waste water from industrial plants; non-hazardous liquid organic waste; dispose of liquid grease trap waste; collect, reprocess and recycle fats, oils and greases. Please contact Scott Budoff or Tim Nelson to discuss potential add-on acquisitions.

Saw Mill Capital LLC is a private equity firm that acquires manufacturing and service companies with enterprise values of \$25 to \$150 million. Saw Mill makes platform investments in companies with at least \$5 million of EBITDA, and will consider smaller transactions as add-ons for portfolio companies. Saw Mill’s disciplined process and active involvement allow us to help companies reach their full potential by working collaboratively with management teams and outside executives to create effective business strategies, implement best practices and provide global market expertise. To learn more about Saw Mill Capital, please visit our website at www.sawmillcapital.com.